

ASCE

Financial Report March 1-31, 2008

Current Account:

Beginning balance	\$17,972.17
Revenue/credits	1,460.00
Late dues 1,460	
Expenditure/debits	4,760.00
Check # 571 Barbara Binder Vol 17	1,800
Check # 573 Digita Graphix Vol 17	2,960
Ending balance	\$14,672.17

Savings account:

Balance, end-March 2008	\$8,785.81
Interest earned: \$2.23	
<u>Total bank balance, end-March, 2008.....</u>	<u>\$23,457.98</u>

Deposits (late fees FY 2007-08)	150.00
Checks Outstanding:	
# 574 to VISA for postage	
and stationary Vol 17 paid to Digital Graphix	1,079.00
# 572 to Nabila Salah for secretarial services	120.00

Net accrual position as of

<u>Board Meeting April 17, 2008</u>	<u>\$22,408.98</u>
---	--------------------

Historical position

March 31, 2007	\$21,540
March 31, 2006	\$26,220
March 31, 2005	\$25,024
March 31, 2004	\$21,350

Revenue to end of fiscal year:	\$2,150
--------------------------------	---------

Book sales	150
Univ. of Miami grant	2,000

Pending payments and other expenses:	\$2,917
--------------------------------------	---------

Vol 17 Editing and layout (4,300 paid)	
Vol 17 Printing (200 copies, 4,039 paid)	
Storage (FY 07-08 \$1,914)	957
Accounting(FY 07-08 \$1,800)	1,500
Teleconference	300
PO Box Paid \$128	paid
Scholarship (\$1,000)	paid
Postage & miscellaneous	160

Overall balance (accrual)	\$21,641
---------------------------	----------

Reserves (savings account--end March, 2008)	8,785
---	-------

<u>Available cash</u>	<u>\$12,856</u>
-----------------------	-----------------

SUMMARY ACCOUNTS

	FY 2005-06	FY 2006-07	
		<i>Budget</i>	<i>Outcome</i>
<u>Revenue</u>	<u>23,775</u>	<u>18,720</u>	<u>18,316</u>
Membership dues	14,720	14,720	14,857
Book sales	3,388	2,000	1,459
Grants (Univ. of Miami, FY 04-05)	2,000	2,000	2,000
Grants (Univ. of Miami, FY 05-06)	2,000	...	
FIU (Reimbursement Cuba Forums)	1,667	0	0
<u>Expenses</u>	<u>28,276</u>	<u>20,430</u>	<u>20,006</u>
Recurrent	21,012	20,430	18,281
ASCE Conference (deficit)	7,003	6,460	6,212
Revenue	(14,274)	(12,130)	(12,705)
Expenditure	(21,277)	(18,590)	(18,917)
Of which: Keynote speakers	/5,725/ ^{1[1]}	/4,041/ ^{2[2]}	/4,041/
Catering	/12,326/	/11,504/	/11,504/
Student prize	/2,620/	/2,200/	/2,200/
Cuba in Transition 15 th Vol. 275 copies	8,323	0	0
Cuban in Transition 14 th Vol. (25 copies)	415	0	0
Cuba in Transition 16 th Vol (280 copies)	0	8,500	8,060
Accounting services	1,800	1,800	1,350
Storage	1,036	1,734	1,824
P.O. Box rental	202	100	106
Miami Dade College—scholarship	1,000	1,000	0
Conference calls—Accessline	133	200	290
Postage and mailing material	863	500	357
Miscellaneous	237	136	82
Nonrecurrent	7,264	0	1,725^{3[3]}
<u>Balance, deficit (-)</u>	<u>-4,501</u>	<u>-1,710</u>	<u>-1,690</u>

^{1[1]} Gaydar

^{2[2]} Lopez-Murphy

^{3[3]} Two projectors

